



BOARD APPROVED

December 6, 2019

Janice Indrutz
Corporate Secretary

RESOLUTION OF APPRECIATION FOR WILLIAM E. SULLIVAN

WHEREAS, William E. "Bill" Sullivan has served Purdue University with excellence, dedication and distinction as treasurer and chief financial officer since June 2014; and

WHEREAS, as treasurer and chief financial officer, Mr. Sullivan was charged with managing the University's budget of more than \$2 billion and overseeing all financial affairs, business services, human resource services, physical facilities, auxiliary enterprises and internal audit functions; and

WHEREAS, he has become a trusted leader, innovator and valued advisor to the Board of Trustees, President Mitch Daniels, the faculty and administration, allowing the University to focus on the priorities of making Purdue a leader in providing higher education at the highest proven value; and

WHEREAS, he led the planning and implementation of the Business Process Reengineering project in an effort to streamline and simplify the University's financial reporting and budgeting processes, resulting in much needed transparency; and

WHEREAS, he worked to establish Purdue's first-ever, systemwide job family structure, which established clearly defined pay and performance standards, career paths and promotion guidelines for staff; and

WHEREAS, as a result of Mr. Sullivan's stewardship, strategic planning and financial expertise, Purdue's business and financial processes have been fine-tuned to ensure accountability throughout the enterprise; and

WHEREAS, thanks to his leadership, Purdue is able to manage its affairs such that it can continue to make major strategic investments while holding tuition constant; and

WHEREAS, Mr. Sullivan worked collaboratively with public and private partners toward the successful launch of projects such as the Union Club Hotel remodel, the redeveloped State Street corridor and the connected Discovery Park District, needed student housing projects and an updated campus master plan; and

WHEREAS, his efforts resulted in the creation of endowments that provide funding resources for repair and rehabilitation work on designated new buildings; and

WHEREAS, he took the lead in analyzing the merits of, and negotiating the financial structure for, the acquisition of Kaplan University for the purposes of creating Purdue University Global; and

WHEREAS, Mr. Sullivan and his wife, Suzanne, opened their northern Indiana home to Purdue University alumni, as well as alumni from Northwestern University, his alma mater; and

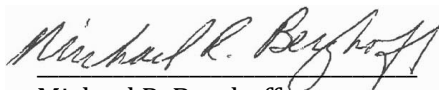
WHEREAS, William E. "Bill" Sullivan will step aside as treasurer and chief financial officer of Purdue University, effective December 31, 2019, leaving Purdue more financially solid, operationally efficient and affordable than ever before; and

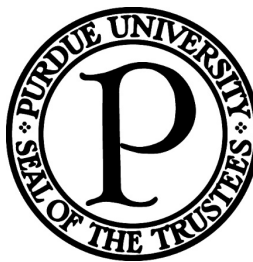
WHEREAS, his influence at Purdue University has been profound, and his legacy will continue long after his service;

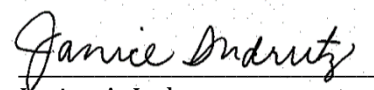
BE IT THEREFORE RESOLVED BY THE TRUSTEES OF PURDUE UNIVERSITY:

1. That the trustees recognize the immense positive impact of William E. "Bill" Sullivan's tenure as treasurer and chief financial officer on our students, faculty and alumni; and
2. That enormous gratitude and appreciation are expressed to Mr. Sullivan for his loyalty and service to Purdue University; and
3. That Mr. Sullivan is to be congratulated and thanked for his tremendous contributions to our University; and
4. That Mr. Sullivan's many achievements are part of the great, permanent history of Purdue and will never be forgotten; and
5. That this resolution be spread upon the minutes of the Trustees as part of the permanent record of the University.

DECEMBER 6, 2019


Michael R. Berghoff
Chairman




Janice A. Indrutz
Secretary